

Certification of Budget Town

Name

Hinckley Town

Fiscal Year Ended June 30,

2012

Form: MB-BUD-1-2012

Part I

Certification

ADOPTION OF BUDGET INFORMATION:

In compliance with Utah Code Sections 10-5-107, 10-5-109, 59-2-919, through 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on forms provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall, by resolution or ordinance, adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget for the above mentioned Town and fiscal year as approved and adopted by resolution or ordinance. A public hearing meeting the requirements specified in Utah Code section (indicate below) was held for all budgetary funds.

Utah Code

☒

10-5-109 (no increase in tax rate - final budget adopted before June 22)

☐ 59-2-919 through 923, 10-5-109 (increase in tax rate - final budget adopted before August 17)

Date of resolution or ordinance:

11-06-16A

Public hearing date:

6/16/2011

Michael Palmer

Budget Officer

9/8/2011

Date

435-864-3522

Phone Number

mpalmer@graymont.com

Email Address

CONTINUE ON PAGE 2 WITH PART II

Town
Adopted Budget

Name **Hinckley Town**

Fiscal Year Ended June 30,

2012

Form: TN-BUD-1-2012

Basic Form Instructions

- 1) Budget forms submitted must present a balanced budget as required by Utah Code. Budgeted expenditures must equal budgeted revenues in the general and special revenue funds.

2) In the general and special revenue fund budgets, if prior year surplus amounts are to be appropriated in this budget, the amount is to be presented as a source of revenue in the budget. Also, any budgeted increase in a fund balance must be presented as an expenditure within the appropriate budget.

3) A copy of the final budget should be sent to the State Auditor's Office within 30 days of adoption.

4) Please report amounts rounded to the nearest dollar. Some items may not apply to your town.

5) If you have questions about the form, call Richard Moon at (801) 538-1334 or 1-800-622-1243, or send an email to richardmoon@utah.gov.

6) Send completed budgets electronically to sao@utah.gov or mail a printed form to:
 Utah State Auditor
 Utah State Capitol Complex
 East Office Building Suite E310
 PO Box 142310
 Salt Lake City, UT 84114

Part II General Fund Revenues

Source of Revenue (a)		Prior Year Actual Revenue (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
Taxes				
1.1	General Property Taxes - Current	10231	11350	11300
1.2	Prior Years' Taxes - Delinquent	1160	1100	800
1.3	General Sales and Use Taxes	54778	58275	58000
1.4	Franchise Taxes	21708	20844	20000
1.5	Transient Room Tax	0	0	0
1.6	Fee-in-Lieu of Property Taxes	2719	1730	2000
1.7	Irrigation Ditch Tax	19	0	0
1.8				
Licenses and Permits				
2.1	Business Licenses and Permits	810	950	900
2.2	Non-business Licenses and Permits	0	0	0
2.3	Cemetery - Burial Permits	0	0	0
2.4	Animal Licenses	1045	1315	1100
2.5	Building Permits	2592	2736	1500
2.6				
Charges for Services				
3.1	General Government	0	0	
3.2	Public Safety	0	0	
3.3	Streets and Public Improvements	0	0	
3.4	Street Sanitation Charges	0	0	
3.5	Refuse Collection Charges	37772	38024	36700
3.6	Parks and Public Property	0	0	
3.7	Cemeteries	0	0	
3.8	Miscellaneous Services:	493	1800	1500
3.9	Rodeo Ticket Sales:	12759	12765	13000
3.10	Rodeo Sponsors	8650	9000	10000

CONTINUE ON PAGE 3 WITH PART II

Name		Hinckley Town		Fiscal Year Ended June 30,	2012
Part II General Fund Revenue - Continued					
Source of Revenue (a)		Prior Year Actual Revenue (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)	
	Fines and Forfeitures				
4.1	Fines	0	0	0	
4.2	Forfeitures	0	0	0	
4.3	Other:	0	0	0	
4.4	Other:	0	0	0	
	Intergovernmental Revenue				
5.1	Federal Grants	0	0	0	
5.2	State Grants	16668	9089	10000	
5.3	State Shared Revenue	0	0	0	
5.4	Class "C" Road Fund Allotment	39502	34243	32000	
5.5	Liquor Fund Allotment	700	358	800	
5.6	Grants from Local Units:	16575	16500	16500	
5.7					
5.8					
	Miscellaneous Revenue				
6.1	Interest Earnings	2315	1422	1330	
6.2	Rents and Concessions	0	0	0	
6.3	Sale of Fixed Assets - Compensation for Loss	0	0	0	
6.4	Sale of Materials and Supplies	0	0	0	
6.5	Sales of Bonds	0	0	0	
6.6	Other Financing - Capital Lease Obligations	0	0	0	
6.7	Youth City Council	23	2947	3000	
6.8	Building Inspections	0	0	800	
	Contributions and Transfers				
7.1	Transfer From:				
7.2	Transfer From:Special Project Rodeo Improvement	38737	29497	0	
7.3	Transfer From:				
7.4	Loan From:				
7.5	Contribution from Private Sources				
7.6	Beg. Class "C" Road Fund Bal. to be Appropri.	0	0	60000	
7.7					
7.8					
7.9					
7.10	Beg. General Fund Balance to be Appropriated	28170	39835	19000	
	TOTAL REVENUES	297426	293780	300230	
CONTINUE ON PAGE 4 WITH PART III					

Name		Hinckley Town		Fiscal Year Ended June 30,	2012
Part III General Fund Expenditures					
Expenditure (a)		Prior Year Actual Exp. (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)	
	General Government				
1.1	Administration	102112	109495	81340	
1.2	Auditor	3075	3500	3500	
1.3	Other Professional Services	5285	5200	5000	
1.4	Elections	491	0	500	
1.5	Other: Insurance & Bonds	12541	12500	12500	
1.6	Millard Landfill Agreement	36259	36450	36000	
1.7	Irrigation Water Master	900	0	0	
1.8					
	Public Safety				
2.1	Police Department	0	0	0	
2.2	Fire Department	27778	31000	27200	
2.3	Animal Control and Regulation	437	500	1600	
2.4					
2.5					
2.6					
	Public Health				
3.1	Health Services	0	0	0	
3.2					
3.3					
3.4					
	Highway and Public Improvements				
4.1	Construction	13895	11019	60000	
4.2	Repair and Maintenance	10906	23884	34210	
4.3					
4.4					
4.5					
	Parks, Rec., and Public Property				
5.1	Park and Park Areas	18313	8500	7000	
5.2	Recreation and Culture	26697	17985	25500	
5.3	Libraries	0	0	0	
5.4	Cemeteries	0	0	0	
5.5	Rodeo Improvement Project	38737	29497	0	
5.6					
5.7					
CONTINUE ON PAGE 5 WITH PART III					

Name Hinckley Town		Fiscal Year Ended June 30,		2012
Part III General Fund Expenditures - Continued				
Expenditure (a)		Prior Year Actual Exp. (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
	Community and Economic Devel.			
6.1	Community Planning			
6.2	Community Development			
6.3	Economic Development and Assistance			
6.4				
6.5				
6.6				
	Debt Service			
7.1	Principal and Interest	0	4250	5880
7.2				
	Transfers and Other Uses			
8.1	Transfer To:			
8.2	Transfer To:			
8.3	Other:			
8.4				
	Miscellaneous			
9.1	Judgments and Losses			
9.2	FEMA Reimbursement of Flood Costs			
9.3	Other Flood Costs			
9.4				
9.5				
9.6				
9.7	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	297426	293780	300230
CONTINUE ON PAGE 6 WITH PART IV				

Name	Hinckley Town	Fiscal Year Ended June 30,		2012
Part IV	Special Revenue Fund			
Nature of the Fund:				
Description (a)		Prior Year Actual (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
	Revenues			
1.1				
1.2				
1.3				
1.4				
1.5				
1.6				
1.7				
	Other Sources			
2.1	Transfer From:			
2.2	Usage of Beginning Fund Balance			
2.3				
2.4				
2.5				
2.6				
	TOTAL REV AND OTHER SOURCES	0	0	0

	Expenditures			
3.1				
3.2				
3.3				
3.4				
3.5				
3.6				
3.7				
3.8				
3.9				
	Other Uses			
4.1	Transfer To:			
4.2	Budgeted Increase in fund Balance			
4.3				
4.4				
4.5				
4.6				
4.7				
4.8				
	TOTAL EXP AND OTHER USES	0	0	0

Name		Hinckley Town		Fiscal Year Ended June 30,		2012			
Part V		Debt Service Fund							
		Description (a)		Prior Year Actual (b)		Current Year Estimate (c)		Ensuing Year Approved Budget Appropriation (d)	
		Revenues							
1.1		Bond Issues (Except Enterprise)							
1.2		Property Taxes							
1.3		Fee-in-Lieu of Property Taxes							
1.4		Interest Income							
1.5		Transfer From:							
1.6		Other:							
1.7									
1.8									
1.9									
1.10									
1.11									
1.12									
		TOTAL REVENUE		0		0		0	
1.13		Beginning Fund Balance							
		TOTAL AVAILABLE FOR APPROPRIATION		0		0		0	
		Expenditures							
3.1		Debt Service							
3.2		Retirement of bonds							
3.3		Interest on bonds							
3.4		Agent's Fees							
3.5		Other:							
3.6									
3.7									
3.8									
3.9									
3.10									
3.11									
		TOTAL EXPENDITURES		0		0		0	
3.12		Ending Fund Balance		0		0		0	

Name	Hinckley Town	Fiscal Year Ended June 30,		2012
Part VI	Capital Projects Fund			
Nature of the Fund:				
Description (a)		Prior Year Actual (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
	Revenues			
1.1	Transfers from General Fund			
1.2	Interest Income			
1.3	Other Additions			
1.4				
1.5				
1.6				
1.7				
1.8				
1.9				
1.10				
1.11				
1.12				
	TOTAL REVENUE	0	0	0
1.13	Beginning Fund Balance			
	TOTAL AVAILABLE FOR APPROPRIATION	0	0	0

	Expenditures			
3.1				
3.2				
3.3				
3.4				
3.5				
3.6				
3.7				
3.8				
3.9				
3.10				
3.11				
	TOTAL EXPENDITURES	0	0	0
3.12	Ending Fund Balance	0	0	0

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Name		Hinckley Town		Fiscal Year Ended June 30,		2012	
Part VII		Other Fund					
Nature of the Fund:							
Description (a)				Prior Year Actual (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)	
	Revenues						
1.1	Transfers from General Fund						
1.2	Interest Income						
1.3	Other Additions						
1.4							
1.5							
1.6							
1.7							
1.8	Beginning Fund Balance to be Appropriated						
	TOTAL REVENUE			0	0	0	
	Expenditures						
2.1							
2.2							
2.3							
2.4							
2.5							
2.6							
2.7							
2.8	Appropriated Increase in fund Balance						
	TOTAL EXPENDITURES			0	0	0	

INSTRUCTIONS:

- The enterprise budget form is an accrual basis budget. While we acknowledge that a cash budget is critical to the effective operation of any organization, it is more important to know whether the enterprise is operating at a profit or loss on current year revenues and expenses in a fiscal year period. If the enterprise is required to follow the same accounting principles for determining profit or loss as a company is, it must be recognized that certain items such as bond proceeds are not revenues because they provide cash, and items such as construction and major improvements of systems are not expenses even though they use cash. Accordingly, it would be helpful for the enterprise to provide a reconciliation section provided at the bottom of the form for cash flow analysis. Net income should not reflect retained earnings.
- A separate budget should be submitted for each enterprise function, such as water and sewer. A combined budget may be prepared only if the function of the enterprise is closely related.
- Bonds to be repaid from enterprise funds should be budgeted and reported in the enterprise fund, not the debt service fund.

See page 2 of section IV.C.02 in the Uniform Accounting Manual

cash flow analysis is
whether the enterprise is
. Since enterprise
; that a private
nues even though
nd debt repayment
rn to use the cash
ome (loss) should

electric. A
d, such as water and

prise fund rather

Name	Hinckley Town	Fiscal Year Ended June 30,		2012
Part IX	Enterprise or Internal Service Fund: Water			
	Description (a)	Prior Year Actual (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
	Operating Revenue			
1.1	Charge for Services	121213	133108	145000
1.2	Interest Earned	838	619	550
1.3	Other: Connection Fees	2000	0	2000
1.4	Other: Turn On Fees	1400	1150	1000
1.5	Other:			
	TOTAL OPERATING REVENUE	125451	134877	148550
	Operating Expense			
2.1	Personnel Services	28898	36779	47050
2.2	Contractual Services & Audit	5505	7800	3500
2.3	Material and Supplies	36719	64388	50200
2.4	Depreciation	68019	68000	68000
2.5	Other:			
2.6	Other:			
2.7	Other:			
	TOTAL OPERATING EXPENSE	139141	176967	168750
	Non-Operating Revenue (Expense) and Transfers			
3.1	Connection Fees			
3.2	Interest Expense			
3.3	Capital Contributions From Outside Sources			
3.4	Operating Transfers From: Water PTIF			70000
3.5	Operating Transfers From:			
3.6	Operating Transfers From:			
3.7	Operating Transfers From:			
3.8	Operating Transfers To:			
3.9	Operating Transfers To:			
3.10	Operating Transfers To:			
3.11	Operating Transfers To:			
3.12	Other: Sunrise Engineering Water Project Settlement	36816		
	NET INCOME (LOSS)	23126	-42090	49800
	Cash Operating Needs			
4.1	Net Income (Loss)	23126	-42090	49800
4.2	Plus: Depreciation	68019	68000	68000
4.3	Plus:			
4.4	Plus:			
4.5	Plus:			
4.6	Less: Major Improvements and Capital Outlay			
4.7	Less: Bond Principal Payments	39000	39000	39000
4.8	Less:			
4.9	Less:			
4.10	Less:			
	TOTAL CASH PROVIDED (REQUIRED)	52145	-13090	78800
	Source of Cash Required			
5.1	Cash Balance at Beginning of Year			
5.2	Sale of Investment and Other Current Assets			
5.3	Issuance of Bonds and Other Debt			
5.4	Loans from Other Funds			
5.5	Other:			
5.6	Other:			
	TOTAL CASH PROVIDED (REQUIRED)	0	0	0

Name	Hinckley Town	Fiscal Year En
Part IX	Enterprise or Internal Service Fund: SEWER	
	Description (a)	Prior Year Actual (b)
	Operating Revenue	
1.1	Charge for Services	47304
1.2	Interest Earned	653
1.3	Other: New Connections	0
1.4	Other:	
1.5	Other:	
	TOTAL OPERATING REVENUE	47957
	Operating Expense	
2.1	Personnel Services	25010
2.2	Contractual Services & Audit	7508
2.3	Material and Supplies	6405
2.4	Depreciation	25421
2.5	Other:	
2.6	Other:	
2.7	Other:	
	TOTAL OPERATING EXPENSE	64344
	Non-Operating Revenue (Expense) and Transfers	
3.1	Connection Fees	
3.2	Interest Expense	
3.3	Capital Contributions From Outside Sources	
3.4	Operating Transfers From: Sewer PTIF	
3.5	Operating Transfers From:	
3.6	Operating Transfers From:	
3.7	Operating Transfers From:	
3.8	Operating Transfers To:	
3.9	Operating Transfers To:	
3.10	Operating Transfers To:	
3.11	Operating Transfers To:	
3.12	Other:	
	NET INCOME (LOSS)	-16387
	Cash Operating Needs	
4.1	Net Income (Loss)	-16387
4.2	Plus: Depreciation	25421
4.3	Plus:	
4.4	Plus:	
4.5	Plus:	
4.6	Less: Major Improvements and Capital Outlay	
4.7	Less: Bond Principal Payments	
4.8	Less:	
4.9	Less:	
4.10	Less:	
	TOTAL CASH PROVIDED (REQUIRED)	9034

	Source of Cash Required	
5.1	Cash Balance at Beginning of Year	
5.2	Sale of Investment and Other Current Assets	
5.3	Issuance of Bonds and Other Debt	
5.4	Loans from Other Funds	
5.5	Other:	
5.6	Other:	
	TOTAL CASH PROVIDED (REQUIRED)	0

ended June 30,		2012
Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)	
46230	47800	
510	400	
0	1000	
46740	49200	

25564	25900
8000	8000
18868	29150
25000	25500
77432	88550

[illegible][illegible]

0	0